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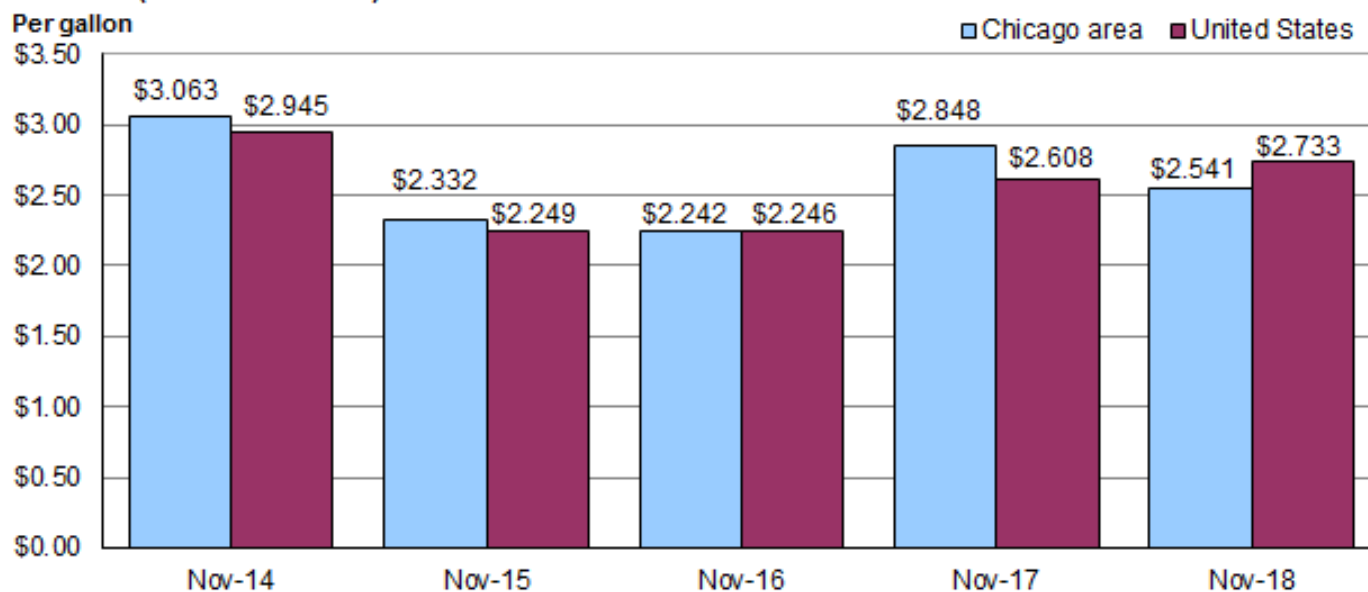
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Average Energy Prices, Chicago-Naperville-Elgin — November 2018

Gasoline prices averaged \$2.541 per gallon in the Chicago-Naperville-Elgin area in November 2018, the U.S. Bureau of Labor Statistics reported today. Assistant Commissioner for Regional Operations Charlene Peiffer noted that area gasoline prices were down 30.7 cents compared to November 2017 when they averaged \$2.848 per gallon. Chicago area households paid an average of 15.6 cents per kilowatt-hour (kWh) of electricity in November 2018, comparable to the 15.8 cents paid in November 2017. In November, the average cost of utility (piped) gas was 82.8 cents per therm, similar to its average price of 82.3 cents per therm a year earlier. (Data in this release are not seasonally adjusted; accordingly, over-the-year-analysis is used throughout.)

The \$2.541 per gallon Chicago households paid for gasoline in November 2018 was 19.2 cents less than the nationwide average of \$2.733. Chicago area gasoline prices in November 2014, November 2015, and November 2017 were higher than the national average, ranging from 8.3 cents to 24.0 cents more. Chicago area gasoline prices were comparable to the national average in November 2016. (See [chart 1](#).)

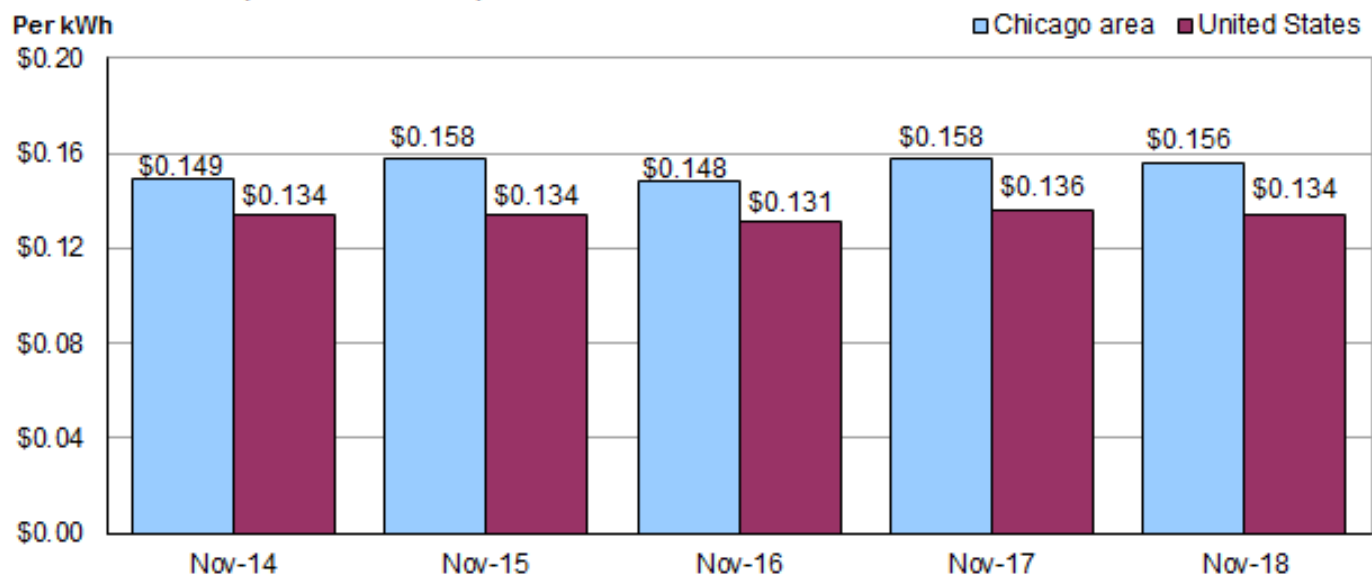
Chart 1. Average prices for gasoline, Chicago-Naperville-Elgin, IL-IN-WI, and the United States, 2014–18 (as of November)



Source: U.S. Bureau of Labor Statistics.

The 15.6 cents per kWh that Chicago households paid for electricity in November 2018 was 16.4 percent higher than the nationwide average cost of 13.4 cents per kWh. In each of the prior four years (2014-2017) in November, Chicago electricity costs were higher than the national average, ranging from 11.2 percent to 17.9 percent more. (See [chart 2](#).)

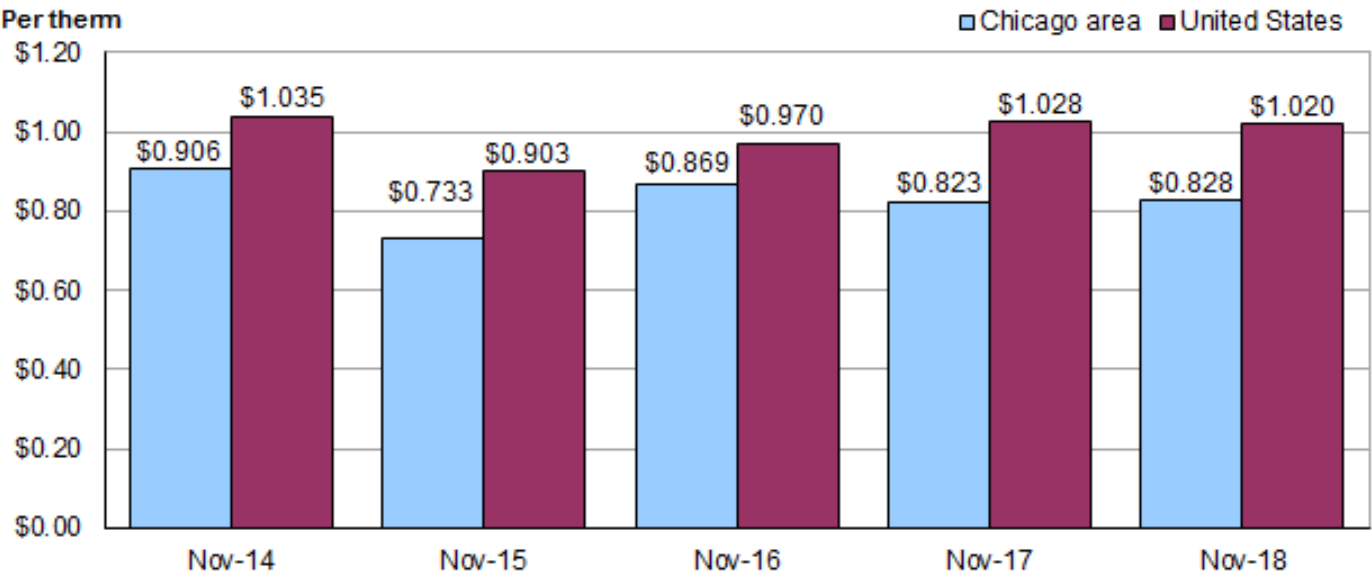
Chart 2. Average prices for electricity, Chicago-Naperville-Elgin, IL-IN-WI, and the United States, 2014–18 (as of November)



Source: U.S. Bureau of Labor Statistics.

Prices paid by Chicago area consumers for utility (piped) gas, commonly referred to as natural gas, were 82.8 cents per therm in November 2018, 18.8 percent below the national average of \$1.020 per therm. In each of the previous four years (2014-2017) in November, Chicago area utility (piped) gas costs were lower than the national average, ranging from 10.4 percent to 19.9 percent less. (See [chart 3.](#))

Chart 3. Average prices for utility (piped) gas, Chicago-Naperville-Elgin, IL-IN-WI, and the United States, 2014–18 (as of November)



Source: U.S. Bureau of Labor Statistics.

The **Chicago-Naperville-Elgin, Ill.-Ind.-Wis.**, core based statistical area consists of Cook, DeKalb, DuPage, Grundy, Kane, Kendall, Lake, McHenry, and Will Counties in Illinois; Jasper, Lake, Newton, and Porter Counties in Indiana; and Kenosha County in Wisconsin.

Historical average energy prices for the U.S. and select metropolitan areas are available at www.bls.gov/regions/midwest/data/averageenergyprices_selectedareas_table.htm.

The Consumer Price Index for December 2018 is scheduled to be released on Friday, January 11, 2019.

Technical Note

Average prices are estimated from Consumer Price Index (CPI) data for selected commodity series to support the research and analytic needs of CPI data users. Average prices for electricity, utility (piped) gas, and gasoline are published monthly for the U.S. city average, the 4 regions, 9 divisions, 2 population size classes, 8 region/size-class cross-classifications, and the 23 largest local index areas. For electricity, average prices per kilowatt-hour (kWh) are published. For utility (piped) gas, average prices per therm are published. For gasoline, the average price per gallon is published. Average prices for commonly available grades of gasoline are published as well as the average price across all grades.

All eligible prices are converted to a price per normalized quantity. These prices are then used to estimate a price for a defined fixed quantity. The average price per kilowatt-hour represents the total bill divided by the kilowatt-hour usage. The total bill is the sum of all items applicable to all consumers appearing on an electricity bill including, but not limited to, variable rates per kWh, fixed costs, taxes, surcharges, and credits. This calculation also applies to the average price per therm for utility (piped) gas.

Information in this release will be made available to sensory impaired individuals upon request. Voice phone: (202) 691-5200; Federal Relay Service: (800) 877-8339.

Table 1. Average prices for gasoline, electricity, and utility (piped) gas, Chicago-Naperville-Elgin, IL-IN-WI and the United States, November 2017 – November 2018, not seasonally adjusted

Year and month	Gasoline per gallon		Electricity per kWh		Utility (piped) gas per therm	
	Chicago area	United States	Chicago area	United States	Chicago area	United States
2017						
November	\$2.848	\$2.608	\$0.158	\$0.136	\$0.823	\$1.028
December	2.690	2.521	0.158	0.136	0.854	1.042
2018						
January	2.793	2.596	0.162	0.135	0.808	1.048
February	2.697	2.632	0.162	0.135	0.806	1.077
March	2.742	2.631	0.157	0.135	0.811	1.054
April	2.953	2.795	0.155	0.134	0.824	1.044
May	3.132	2.963	0.156	0.136	0.828R	1.050
June	3.067	2.970	0.160	0.139	0.821R	1.042
July	2.998	2.930	0.158	0.139	0.834R	1.038
August	2.971	2.919	0.160	0.139	0.856	1.055
September	2.990	2.930	0.157	0.138	0.853	1.030
October	2.904	2.945	0.156	0.136	0.818	1.023
November	2.541	2.733	0.156	0.134	0.828	1.020
R: Revised.						